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manage the business
(d) know how to record
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Questions. SECTION A
(THEORY OF FINANCIAL
ACCOUNTING) Answer
TWO questions from
this section. 1(a) What
is Single Entry? 2marks
(b) Mention FIVE
problems associated
with Single Entry

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Bookkeeping. 5marks
(c) State FOUR reasons
why business
organizations need to
reconcile their cash
book with bank
statement balances.
8marks

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